

FILED
GREENVILLE CO. S. C.
OCT 15 1999
JENNIE S. TANKSLEY
R.H.C.

United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Terry Lee Ayers

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty Thousand and 00/100

DOLLARS (\$ 20,000.00), with interest thereon from date at the rate of Eight per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1999

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, being known and designated as Lot 54 on a Plat of Camelot, Section 1, prepared by Piedmont Engineers & Architects, dated November 5, 1968, recorded in the R.M.C. Office for Greenville County in Plat Book WWW, Page 46, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern edge of Bethel Road, at the joint front corner of Lots 53 and 54 and running thence with the Southern edge of Bethel Road, N. 60-40 E., 36.7 ft. to an iron pin; thence continuing with the Southern edge of Bethel Road, N. 57-20 E., 63.3 ft. to an iron pin at the joint front corner of Lots 54 and 55; thence with the joint line of Lots 54 and 55, S. 58-01 E., 201.9 ft. to an iron pin; thence S. 44-38 W., 245.5 ft. to an iron pin at the joint rear corner of Lots 53 and 54; thence with the joint line of Lots 53 and 54, N. 19-59 W., 244.2 ft. to an iron pin being the point of beginning.

This is the same property conveyed to the mortgagor by deed of Camelot, Inc., to be recorded of even date herewith.



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